

FINANCIAL REPORTING PROFESSIONAL PROGRAMME

About the Professional Programme

The Professional Programme aims to equip Candidates with the knowledge, skills and professional values that are required of a Chartered Accountant of Singapore. It is a self-study programme that offers flexibility and learning support to suit the individual study and working needs of each Candidate. The Integrative Business Solutions module can only be attempted after completion of the Ethics and Professionalism module and all four technical modules. Together, the following modules make up the entirety of the Professional Programme:

- Ethics and Professionalism
- Taxation
- Financial Reporting
- Assurance
- Business Value, Governance and Risk
- Integrative Business Solutions

Module Assessment

Each technical module in the Singapore CA Qualification is assessed by way of a written end-of-module examination that accounts for 100% of a Candidate's final grade. The Module examination is 100% of the assessment and candidates have to attain a minimum of 50% of the available marks to achieve a pass. The time allowed for the examination paper is 3 hours 15 minutes.

MODULE OBJECTIVE

Upon completion of the Financial Reporting (FR) module, candidates will be able to demonstrate knowledge and apply the Singapore Financial Reporting Standards (International) (SFRS(I)) to produce a complete set of financial statements for an entity. They will also be able to explain and advise on the application of the SFRS(I), demonstrating appropriate professional judgment in the process.

Learning Support

Candidates enrolled in the technical modules will receive a Textbook and Practice Workbook, which comprises examination-standard questions and suggested solutions. Candidates will also have access to the Examiners' Guides, consisting of past examination papers with suggested solutions and examiners' reports. Candidates are encouraged to practise past examination papers and compare answers against the provided examiners' guides.

WEIGHTAGE

Financial Reporting Framework	12 Hrs	15%
Recognition and Measurement of Assets	16 Hrs	20%
Recognition and Measurement of Liabilities	8 Hrs	10%
Recognition of Revenue and Expenses	6 Hrs	8%
Financial Assets and Financial Liabilities	8 Hrs	10%
Other Standards on Presentation and Disclosure of Financial Statements	12 Hrs	15%
Consolidated Financial Statements	16 Hrs	20%
Other Reporting Frameworks and Emerging Trends	2 Hrs	2%

* Estimated study hours only serve as a guide for the Candidates.