

Highlights of Auditing and Assurance Standards Committee Meeting on 20 January 2026

The Institute of Singapore Chartered Accountants (ISCA) Auditing and Assurance Standards Committee (AASC or Committee) met on 20 January 2026. The following are highlights of the meeting:

1. SSSA 5000, General Requirements for Sustainability Assurance Engagements

The Committee discussed the comments received on the exposure draft of SSSA 5000 and amendments to be made to the standard.

ACRA would advise on the due process for the issuance of the standard.

2. SSA 570 (Revised 2024) Going Concern and SSA 240 (Revised) The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements

The Committee approved SSA 570 (Revised 2024) and SSA 240 (Revised) for issuance.

Approval from ISCA Council and the Public Accountants Oversight Committee (PAOC) would be sought on the issuance of the standards.

3. Amendments to the SSQMs, SSAs and SSRE 2400 (Revised) as a Result of the Revisions to the Definitions of Listed Entity and Public Interest Entity in the Ethics Code

The Committee approved the amendments to the SSQMs, SSAs and SSRE 2400 (Revised) for issuance.

Approval from ISCA Council and the Public Accountants Oversight Committee (PAOC) would be sought on the issuance of the amendments to the standards.

4. Adoption of Narrow-Scope Amendments to ISCA Standards Arising from Revisions to Ethics Codes from Using the Work of an External Expert Project

The Committee was updated that arising from IESBA's *Using the Work of an External Expert Project* and corresponding revisions to the Ethics Codes, amendments would be made to SSA 620, SSRE 2400 (Revised), SSAE 3000 (Revised) and SSRS 4400 (Revised). of the amended standards would be issued together with the revised ACRA Code.

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