

Highlights of Auditing and Assurance Standards Committee Meeting on 21 January 2025

The Institute of Singapore Chartered Accountants (ISCA) Auditing and Assurance Standards Committee (AASC or Committee) met on 21 January 2025. The following are highlights of the meeting:

1. Audit Bulletin 8: Auditing Valuation of Unquoted Equity Investments

The Committee discussed and provided inputs to the bulletin.

2. Adoption of ISSA 5000 *General Requirements for Sustainability Assurance Engagements*

The Committee discussed on the outreach and implementation activities in relation to the adoption of ISSA 5000 in Singapore. A meeting with the AASC-SCCC Sustainability Assurance Working Group would be convened to further discuss on localisation amendments and specific implementation challenges.

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