

**STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2025**

	<u>Group</u>	
	30 June 2025 S\$'000	31 December 2024 S\$'000
Non-current assets		
Property, plant and equipment	1,784	1,909
Right-of-use assets	6,363	7,334
Investment property	9,426	9,577
Associate	238	250
Intangible assets	734	664
Financial assets at fair value through profit or loss	63,153	60,895
	81,698	80,629
Current assets		
Contract assets	298	341
Trade and other receivables	3,479	3,357
Cash and cash equivalents	24,074	25,021
	27,851	28,719
Total assets	109,549	109,348
Non-current liabilities		
Deferred tax liabilities	158	158
Lease liabilities	4,674	5,654
Provisions	350	350
Other payables	252	252
	5,434	6,414
Current liabilities		
Trade and other payables	5,038	6,036
Contract liabilities	7,832	6,351
Lease liabilities	1,948	1,923
Current tax payable	246	231
	15,064	14,541
Total liabilities	20,498	20,955
Net assets	89,051	88,393
Represented by		
Accumulated Fund	86,857	86,203
ISCA Cares Fund	2,194	2,190
	89,051	88,393

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR FINANCIAL PERIOD ENDED 30 JUNE 2025**

	30 June 2025	30 June 2024
	S\$'000	S\$'000
Income		
Membership fees	5,973	5,756
Income from courses, programs and events	2,522	2,440
Singapore Chartered Accountant (CA) Qualification fee	1,644	1,654
Practice Monitoring review income	84	233
Revenue under FRS 115	10,223	10,083
Rental income from investment property	504	496
Interest income from financial institutions	258	272
Other income	692	531
Total Income	11,677	11,382
Less expenditure		
Expenses	(13,285)	(11,560)
Deficit from operations	(1,608)	(178)
Net fair value gain on financial assets at fair value through profit or loss	2,289	2,023
Surplus before results of associate	681	1,845
Share of results of associates (net of tax)	(12)	(2)
Surplus before tax	669	1,843
Income tax (expense)/credit	(15)	42
Surplus for the financial period	654	1,885
Surplus from specific fund:		
ISCA Cares Fund	4	36
Net surplus and total comprehensive income for the financial period	658	1,921

**STATEMENT OF CHANGES IN FUNDS
FOR FINANCIAL PERIOD ENDED 30 JUNE 2025**

	<u>Group</u>		
	Accumulated Fund S\$'000	ISCA Cares Fund S\$'000	Total S\$'000
Balance at 1 January 2024	81,059	1,987	83,046
Net surplus and total comprehensive income for the period	1,885	36	1,921
Balance at 30 June 2024	82,944	2,023	84,967
Net surplus and total comprehensive income for the period	3,259	167	3,426
Balance at 31 December 2024	86,203	2,190	88,393
Net surplus and total comprehensive income for the period	654	4	658
Balance at 30 June 2025	86,857	2,194	89,051

STATEMENT OF CASH FLOWS
FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

	Group	
	30 June 2025	30 June 2024
	S\$'000	S\$'000
Cash flows from operating activities		
Surplus before tax	669	1,843
Adjustments for:		
Bad debts written off	-	18
Depreciation of property, plant and equipment, investment property, right-of-use assets and amortisation of intangible assets	1,646	1,574
Interest income	(258)	(272)
Accretion of interest on lease liabilities	109	137
Net fair value gain on financial assets at fair value through profit or loss	(2,289)	(2,023)
Property, plant and equipment written off	15	3
Share of results of associate (net of tax)	12	2
Operating (deficit)/surplus before working capital changes	(96)	1,282
Contract assets	43	182
Receivables	(246)	1,371
Payables	(968)	(958)
Contract liabilities	1,481	(867)
Cash generated from operations	214	1,010
ISCA Cares Fund	4	36
Net cash generated from operating activities	218	1,046
Cash flows from investing activities		
Interest received	382	361
Additions to property, plant and equipment	(241)	(171)
Additions to intangible assets	(243)	-
Net cash (used in)/generated from investing activities	(102)	190
Cash flows from financing activities		
Repayment of lease liabilities	(954)	(926)
Interest paid on lease liabilities	(109)	(137)
Net cash used in financing activities	(1,063)	(1,063)
Net (decrease)/increase in cash and cash equivalents	(947)	173
Cash and cash equivalents at beginning of the financial period	24,980	23,062
Cash and cash equivalents at end of the financial period	24,033	23,235
Cash and cash equivalents comprise:		
Cash and cash equivalents	24,074	23,246
Less:		
Fixed deposit pledged	(41)	(11)
As per consolidated statement of cash flows	24,033	23,235