

**STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2024**

	<u>Group</u>	
	30.6.24 S\$'000	31.12.23 S\$'000
Non-current assets		
Property, plant and equipment	2,071	2,232
Right-of-use assets	8,306	9,277
Investment property	9,729	9,880
Associate	195	197
Intangible assets	462	585
Financial assets at fair value through profit or loss	58,885	56,914
	<u>79,648</u>	<u>79,085</u>
Current assets		
Contract assets	351	533
Trade and other receivables	2,682	4,161
Cash and cash equivalents	23,246	23,073
	<u>26,279</u>	<u>27,767</u>
Total assets	<u>105,927</u>	<u>106,852</u>
Non-current liabilities		
Deferred tax liabilities	180	180
Lease liabilities	6,622	7,577
Provisions	350	350
	<u>7,152</u>	<u>8,107</u>
Current liabilities		
Trade and other payables	3,366	4,928
Contract liabilities	7,589	8,456
Lease liabilities	1,896	1,867
Current tax payable	406	448
	<u>13,257</u>	<u>15,699</u>
Total liabilities	<u>20,409</u>	<u>23,806</u>
Net assets	<u>85,518</u>	<u>83,046</u>
Represented by		
Accumulated Fund	83,495	81,059
ISCA Cares Fund	2,023	1,987
	<u>85,518</u>	<u>83,046</u>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Group	
	1.1.24 to 30.6.24 S\$'000	1.1.23 to 30.6.23 S\$'000
Income		
Membership fees	5,756	5,939
Income from courses, programs and events	2,440	1,792
Income from Singapore Chartered Accountant (CA) Qualification fee	1,654	-
Practice Monitoring review income	233	173
Singapore Chartered Accountant (CA) Qualification fee	131	355
Revenue under FRS 115	10,214	8,259
Rental income from investment property	496	481
Interest income from financial institutions	272	207
Other income	400	213
Total Income	11,382	9,160
Less expenditure		
Expenses	(11,009)	(9,808)
Surplus/(Deficit) from operations	373	(648)
Net fair value gain on financial assets at fair value through profit or loss	2,023	1,836
Surplus before results of associate	2,396	1,188
Share of results of associates (net of tax)	(2)	65
Surplus before tax	2,394	1,253
Income tax credit	42	-
Surplus for the financial period	2,436	1,253
Surplus from specific fund:		
ISCA Cares Fund	36	248
Net surplus and total comprehensive income for the financial period	2,472	1,501

**STATEMENT OF CHANGES IN FUNDS
FOR FINANCIAL PERIOD ENDED 30 JUNE 2024**

	<u>Group</u>			
	<u>Accumulated Fund</u> <u>S\$'000</u>	<u>ISCA Support Fund</u> <u>S\$'000</u>	<u>ISCA Cares Fund</u> <u>S\$'000</u>	<u>Total</u> <u>S\$'000</u>
Balance at 1 January 2023	74,990	1,739	1,624	78,353
Transfer to accumulated fund	1,739	(1,739)	-	-
Net surplus and total comprehensive income for the period	1,253	-	248	1,501
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Balance at 30 June 2023	77,982	-	1,872	79,854
Net surplus and total comprehensive income for the period	3,077	-	115	3,192
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Balance at 31 December 2023	81,059	-	1,987	83,046
Net surplus and total comprehensive income for the period	2,436	-	36	2,472
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Balance at 30 June 2024	83,495	-	2,023	85,518
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STATEMENT OF CASH FLOWS
FOR FINANCIAL PERIOD ENDED 30 JUNE 2024

	<u>Group</u>	
	1.1.24 to 30.6.24 S\$'000	1.1.23 to 30.6.23 S\$'000
Cash flows from operating activities		
Surplus before tax	2,394	1,253
Adjustments for:		
Bad debts written off	18	-
Depreciation of property, plant and equipment, investment property, right-of-use assets and amortisation of intangible assets	1,574	1,563
Interest income	(272)	(207)
Accretion of interest on lease liabilities	137	164
Net fair value gain on financial assets at fair value through profit or loss	(2,023)	(1,836)
Property, plant and equipment written off	3	-
Intangible assets written off	-	3
Share of results of associate (net of tax)	2	(65)
Operating surplus before working capital changes	1,833	875
Contract assets	182	27
Receivables	1,371	(127)
Payables	(1,509)	1,856
Contract liabilities	(867)	(102)
Cash generated from operations	1,010	2,529
ISCA Cares Fund	36	248
Net cash generated from operating activities	1,046	2,777
Cash flows from investing activities		
Interest received	361	81
Additions to property, plant and equipment	(171)	(2,267)
Additions to intangible assets	-	(96)
Net cash generated from/(used in) investing activities	190	(2,282)
Cash flows from financing activities		
Repayment of lease liabilities	(926)	(852)
Interest paid on lease liabilities	(137)	(164)
Net cash used in financing activities	(1,063)	(1,016)
Net increase/(decrease) in cash and cash equivalents	173	(521)
Cash and cash equivalents at beginning of the financial period	23,062	18,448
Cash and cash equivalents at end of the financial period	23,235	17,927
Cash and cash equivalents comprise:		
Cash and cash equivalents	23,246	17,994
Less:		
Fixed deposit pledged	(11)	(67)
As per consolidated statement of cash flows	23,235	17,927