HacktomateAccounting

Briefing session
4th August 2021
1pm

Today's Agenda

01 **Participation eligibility**

02 **Rules & Regulations**

03 **Challenge Statements**

04 **Q&A**

Global Mindset, Asian Insights

Eligibility Criteria

Participants must be from either of the groups below:

- Current accountancy students

- Accountancy graduates

- Professionals working in accounting firms

- Professionals working in finance department

- Based in Singapore

Rules & Regulations

1. Teams/Individuals can submit more than 1 solution but only 1 per problem statement

2. Solutions submitted must be using **UiPath**. No other RPA solutions will be accepted

3. Submission should include

   a. RPA Process design document

   b. Workflow – comparison of before implementation of RPA and after RPA

   c. Presentation using the Hackathon Template

   d. Solution/presentation video (not more than 7 minutes)

4. Submission deadline is **20th Aug 2021, 2359hrs**

5. **Finalist must be <u>physically</u> present for the final presentation happening on 13th Sept 2021, 12.30pm – 3.30pm at ISCA House**

Judging Criteria

1. **Impact & Productivity Gains (40%)**
   Your solution will be assessed on the value it brings to the organisation and the accountancy community.

2. **Concept & Creativity (30%)**
   Your ideas and workflow will be assessed for innovation and creativity while being relevant to the problem statement category.

3. **Technology & Integration (20%)**
   Your solution will be evaluated on how effectively and efficiently you have used UiPath products, and if you've integrated with the ecosystem of other technologies.

4. **Presentation (10%)**
   You will be assessed on how well articulated your solution is and if your presentation is precise.

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$10,000 up for grabs!

#1st Prize
SGD$5,000

#2nd Prize
SGD$3,000

#3rd Prize
SGD$2,000

Corporate Swag for all Top 5 Finalists

Participants are competing across categories.

There will only be 1 winner for each prize.

Finalists will be informed on 6th Sept.

Audit Process

An audit has multiple steps and processes which involves manual inputs and tedious but essential processes.

From the start of an engagement of preparation of **engagement letters**, to **vouching** and to the **review** of financial statements, how can you use RPA to reduce one or more of the work steps?

Finance, Planning and Treasury Process

In a corporate finance function, an accountant has to deal with constant reconciliation processes or preparation of payment chaser emails from late paying customers. The budgeting team has to compile information from multiple sources and input the data manually. How can RPA reduce the manual work of the finance function?

Open Category

Besides the audit and finance function, the accountancy industry has other functions that can be automated. Submit your ideas that can bring value to automate the monotonous tasks and bring value to the table

Q&A

Thank You

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