Chartered Accountant SINGAPORE

SINGAPORE CA QUALIFICATION (FOUNDATION) EXAM REPORT

MODULE: Accounting for Decision Making (ADF)

EXAMINATION DATE: 22 June 2026

General comments

The Foundation Programme shifted to an Objective Testing (MCQ) e-exam format with a restricted open book format, with Candidates being able to bring in a double-sided A4 page of personal notes for reference.

The new format consists of 50 MCQ questions spreading across all the Accounting for Decision Making (ADF) Learning Outcomes. Candidates need to familiarise themselves with the new exam format and be aware of time management to complete all the questions within the 2 hour 30 minute exam duration.

Candidates performed well for the first MCQ exam, similar to the previous Dec 2025 exam sitting.

Analysis of questions

These were the learning outcomes related to the questions that Candidates struggled with:

Process Costing
- Compute equivalent units and total cost of production.

Standard Costing and Variance
- Calculate and interpret variances for materials, labour, overhead and sales.

Short term decision making
- Identify relevant information for decision making when resources are constrained.
- Evaluate whether to accept or reject a special order.
- Evaluate whether to make or buy a component.

Balanced Scorecard and Performance Measures
- Evaluate a project using Return on Investment, Residual Income, and Economic Valued Added.

Sustainability Issues
- Describe how sustainability creates business value.

Candidates are encouraged to familiarise themselves with **ALL** module learning outcomes.