

# STATEMENT BY COUNCIL

On behalf of the Council of the Institute of Singapore Chartered Accountants (the "Institute"), we, Kon Yin Tong and Lee Fook Chiew, being the President and Chief Executive Officer respectively, do hereby state that in our opinion, the consolidated financial statements of the Institute and its subsidiaries (the "Group") and financial statements of the Institute set out on pages 61 to 117 are properly drawn up in accordance with the Societies Act, Chapter 311 and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the financial position of the Group and the Institute as at 31 December 2018 and of its financial performance, changes in funds and cash flows of the Group and the Institute for the financial year ended on that date.



Kon Yin Tong  
President



Lee Fook Chiew  
Chief Executive Officer

11 March 2019

