

BALANCE SHEETS

At 31 December 2018

	Note	Group		Institute	
		2018 \$	2017 \$	2018 \$	2017 \$
Non-current assets					
Property, plant and equipment	10	1,277,889	1,406,141	1,268,466	1,391,702
Investment properties	11	11,392,109	11,694,555	11,392,109	11,694,555
Subsidiaries	12	–	–	3	3
Associate	13	95,225	107,436	–	–
Deferred tax assets	14	–	193,000	–	193,000
Intangible assets	15	809,268	1,080,335	800,055	1,057,063
Available-for-sale financial assets	16	–	290,921	–	290,921
Financial assets at fair value through profit or loss	17	47,115,304	–	47,115,304	–
		60,689,795	14,772,388	60,575,937	14,627,244
Current assets					
Inventories	18	22,906	16,427	19,272	15,240
Contract assets	19	238,800	–	238,800	–
Trade and other receivables	21	3,611,424	3,037,842	3,899,437	3,339,189
Cash and cash equivalents	22	15,734,065	63,243,758	13,307,720	60,940,819
		19,607,195	66,298,027	17,465,229	64,295,248
Total assets		80,296,990	81,070,415	78,041,166	78,922,492
Non-current liabilities					
Deferred tax liabilities	14	63,000	–	63,000	–
Provisions	23	322,490	318,509	322,490	318,509
		385,490	318,509	385,490	318,509
Current liabilities					
Trade and other payables	24	5,113,897	8,449,282	5,000,757	8,289,847
Course fees received in advance		–	566,732	–	564,772
Subscription fees received in advance		–	3,188,597	–	3,187,410
Contract liabilities	20	3,475,884	–	3,472,269	–
Current tax payable		115,007	1,346	111,000	–
		8,704,788	12,205,957	8,584,026	12,042,029
Total liabilities		9,090,278	12,524,466	8,969,516	12,360,538
Net assets		71,206,712	68,545,949	69,071,650	66,561,954
Represented by					
Accumulated fund		70,647,709	68,102,698	69,071,650	66,561,954
ISCA Cares Fund	25	559,003	443,251	–	–
		71,206,712	68,545,949	69,071,650	66,561,954

The accompanying notes form an integral part of these financial statements.

