

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2018

	Note	Group		Institute	
		2018 \$	2017 \$	2018 \$	2017 \$
Continuing operations					
Income					
Members' annual fees		12,202,040	11,893,110	12,202,040	11,893,110
Members' admission fees		930,300	727,000	930,300	727,000
Income from Continuing Professional Education		5,733,037	5,225,644	5,733,037	5,225,644
Income from other training courses		2,669,908	2,699,282	2,669,908	2,699,282
Practice Monitoring income		391,300	435,000	391,300	435,000
Other registration and subscription fees		793,281	798,045	–	–
Income from seminars, event and talks		1,481,964	1,237,610	1,353,587	1,161,602
Other income:					
– Interest income from financial institutions		234,686	194,321	222,771	182,535
– Others	4	2,545,121	19,928,356	2,707,172	21,120,543
Total income		26,981,637	43,138,368	26,210,115	43,444,716
Less expenditure					
Expenses		(24,052,235)	(23,266,799)	(23,333,419)	(22,894,311)
Surplus before results of associate	5, 7	2,929,402	19,871,569	2,876,696	20,550,405
Share of results of associate (net of tax)		(12,211)	(1,116)	–	–
Surplus before tax		2,917,191	19,870,453	2,876,696	20,550,405
Income tax (expense)/credit	8	(372,180)	1,226	(367,000)	–
Surplus from continuing operations		2,545,011	19,871,679	2,509,696	20,550,405
Discontinued operation					
Net surplus from discontinued operation, net of tax	9	–	15,552	–	–
Surplus for the year		2,545,011	19,887,231	2,509,696	20,550,405
Surplus from specific fund:					
ISCA Cares Fund	25	115,752	228,208	–	–
Net surplus and total comprehensive income for the year		2,660,763	20,115,439	2,509,696	20,550,405

The accompanying notes form an integral part of these financial statements.

