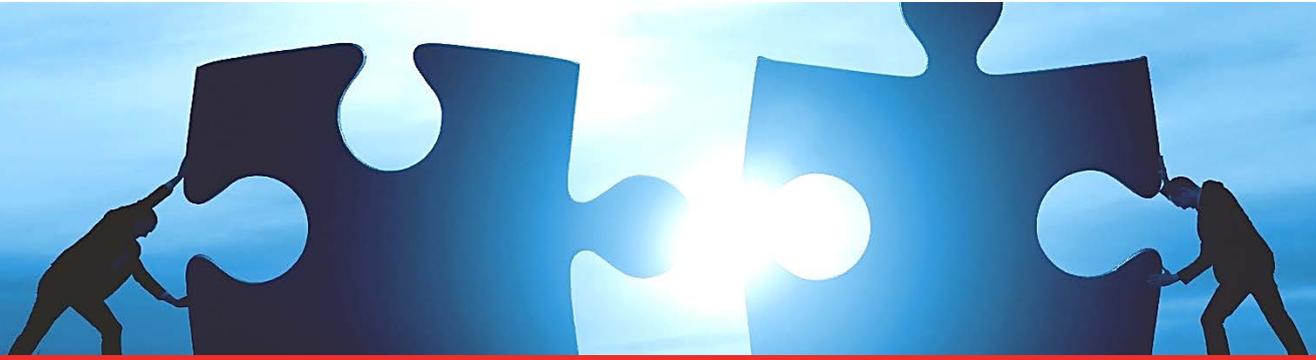


## ISCA Ethics Seminar

Serving the Public Interest – Narrowing the Expectation Gap



A distinguishing mark of the accountancy profession is its acceptance of the responsibility to act in the public interest. Professional accountants need to conduct itself with the utmost care when rendering professional services. This goes beyond service excellence because acting in the public interest requires ethical behaviours and sometimes hard decisions contrary to business interest.

Join us at our 2019 ISCA Ethics Seminar with an array of prominent subject matter experts to speak on ethical areas that impact the accountancy profession. At our Q&A session, you will have the opportunity to bring forth your questions for our expert's deliberation. Below are some key highlights of our Ethics Seminar.

### **NOCLAR – Professional Accountant's Responsibilities**

The **NOCLAR pronouncement** requires a professional accountant to "act" in a certain way to comply with the fundamental principles of integrity and professional behaviour.

Our ISCA Ethics Committee Chairman **Mr Tan Seng Choon** will deep-dive into the pain points of the requirements, and share insights & solutions to practical issues brought to ISCA's attention through our various outreach initiatives.

You will also hear the legal aspects of NOCLAR from **Ms Kala Anandarajah**, a Partner from Rajah & Tann LLP.

### **Role and Mindset of Professional Accountants**

How do we meet our responsibility to act in the public interest? What does it mean to be a professional accountant?

**IESBA's ongoing project – *Promoting the Role and Mindset Expected of Professional Accountants*** describes the role, mindset and behavioural characteristics expected of all professional accountants when performing their professional activities. **Ms Sylvie Soulier**, Member of IESBA will bring to light what it means to have an inquiring mindset, how the project serves the public interest and various other aspects of the project.

### **DATE & TIME**

**15 August 2019,  
Thursday  
8.30 AM – 1.00 PM**

### **VENUE**

**Carlton Hotel Level 2  
Empress Ballroom 4  
& 5  
76 Bras Basah Road  
Singapore 189558**

### **CPE HOURS**

**Category 2: 3.5 CPE  
Hours**

### **FEES (Inclusive of GST)**

**Member: \$192.60  
Non-Member: \$231.12  
(Prices are inclusive  
of GST)**

### **SPEAKERS**

**Mr Tan Seng Choon  
Mr G. Arull  
Ms Sylvie Soulier  
Ms Caroline Lee  
Ms Kala Anandarajah**

### Non-Assurance Services (NAS) and Fees

Robust and high-quality provisions governing the provision of **NAS to audit clients and fees** are central to ensure independence of audit firms. **Ms Caroline Lee**, Member of IESBA will share independence developments governing NAS and fees, how they are being strengthened in the public interest.

### A Closer Look at Money Laundering and Terrorism Financing

**Mr G Arull**, Member of ISCA Ethics Committee will highlight key requirements and discuss practical issues relating to money laundering and terrorism financing including the extent of due diligence checks required for customers.

### Programme Outline:

Duration	Event
8.30 am – 9.00 am	<b>Networking and Registration</b>
9.00 am – 9.10 am (10 minutes)	<b>Welcome Address</b> Mr Tan Seng Choon, Chairman of ISCA Ethics Committee; Partner (Assurance), Ernst & Young LLP
9.10 am – 9.40 am (30 minutes)	<b>Presentation 1: A Closer Look at Money Laundering and Terrorism Financing</b> Mr G. Arull, Member of ISCA Ethics Committee; Head of OMB Audit, Advisory and Risk Management, Mazars LLP  <i>Arull will highlight key requirements and discuss practical issues relating to money laundering and terrorism financing including the extent of due diligence checks required for customers.</i>
9.40 am – 10.10 am (30 minutes)	<b>Presentation 2: Role and Mindset of Professional Accountants</b> Ms Sylvie Soulier, Member of IESBA; Global Independence Partner, Ernst & Young LLP  <i>What is the behaviour expected of professional accountants and the role of professional accountants in serving the public interest? Sylvie will be sharing the upcoming international developments, in her capacity as a member of the international ethics standard setting body.</i>
10.10 am – 10.40 am (30 minutes)	<b>Presentation 3: NAS and Fees</b> Ms Caroline Lee, Member of IESBA; Regional Head of Quality and Risk Management, KPMG ASPAC Limited  <i>How are independence requirements, as they apply to non-assurance services and fees paid to auditors, being strengthened in the public interest? Caroline will be providing the latest update on international developments, in her capacity as a member of the international ethics standard setting body.</i>
10.40 am – 11.10 am (30 minutes)	<b>Tea Break</b>

Duration	Event
11.10 am – 11.40 am (30 minutes)	<p><b>Presentation 4: NOCLAR – Professional Accountant’s Responsibilities</b> Mr Tan Seng Choon, Chairman of ISCA Ethics Committee; Partner (Assurance), Ernst &amp; Young LLP</p> <p><i>Seng Choon will deep-dive into the pain points of the requirements, and share insights &amp; solutions to practical issues brought to ISCA’s attention through our various outreach initiatives.</i></p>
11.40 am – 12.10 pm (30 minutes)	<p><b>Presentation 5: NOCLAR – Views From a Lawyer</b> Ms Kala Anandarajah, Partner, Rajah &amp; Tann Singapore LLP</p> <p><i>Laws change. The way business is undertaken changes. Yet, the basic premise of governance and ethics can never change. Kala will be sharing the relevance of laws and regulations to professional accountants.</i></p>
12.10 pm – 1.00 pm (50 minutes)	<p><b>Question and Answer Session</b> Mr Tan Seng Choon (Moderator) Mr G. Arull Ms Sylvie Soulier Ms Caroline Lee Ms Kala Anandarajah</p> <p><i>Join our line-up of leading ethics subject-matter experts as they address any questions that you may have regarding the issues at hand.</i></p>

We would like to invite you to this seminar, which will be held on 15 August 2019. It is organised by ISCA Ethics Committee. Join our distinguished line-up of speakers comprising ethics subject matter experts and a legal expert as they discuss and share their insights on the above topics.

We look forward to seeing you at the Seminar.

#### About the Organiser

#### **ISCA’s Ethics Committee**

The ISCA Ethics Committee comprises ethics subject matter experts representing accounting firms and commercial companies. The ISCA Ethics Committee also has a lawyer and a representative from the Securities Investors Association (Singapore). The ISCA Ethics Committee aims to enhance public trust and confidence in the accounting profession in Singapore.