

IN TUNE

ISCA NEWS

ISCA FORUM

The Future of Auditor Reporting: Shaping Communication and What It Means For You



A lively and engaging discussion with panellists comprising (from left) PwC Partner Mr Hans Koopmans; Singapore Institute of Directors First Vice-Chairman Mr Adrian Chan; ACRA Chief Executive Mr Kenneth Yap; moderator ISCA Auditing and Assurance Standards Committee Deputy Chairman Mr Shariq Barmaky; Securities Investors Association (Singapore) President and CEO Mr David Gerald, and Ascendas Group Assistant CEO and Group CFO Mr Chia Nam Toon

The International Auditing and Assurance Standards Board (IAASB) recently released its exposure draft to change auditor reporting. To provide key stakeholders affected by the proposed changes with knowledge on the latest developments and practical insights, ISCA held a Forum as a platform for exchange of information and views among directors, management, auditors, investors and regulators. The well-attended event took place on October 23 at Marina Bay Sands

In his welcome address, Yeoh Oon Jin, Chairman, ISCA Auditing and Assurance Standards Committee, said, "The changes are significant and by no means easy

to implement, but let's embrace the changes as they will have a positive effect on enhancing corporate governance, improving audit quality and increasing market confidence, with the increase in informational value derived from the auditor reporting. These positive effects would be achieved through more robust and timely interaction and communication among the constituents of the financial reporting eco-system."

Featuring distinguished panellists including Shariq Barmaky, Deputy Chairman, ISCA Auditing and Assurance Standards Committee; Adrian Chan, First Vice-Chairman of the Singapore Institute of Directors; Chia Nam Toon, Group Assistant



ISCA Auditing and Assurance Standards Committee Chairman Mr Yeoh Oon Jin welcoming participants in his opening address

Chief Executive Officer and Group Chief Financial Officer, Ascendas; David Gerald, President and CEO of the Securities Investors Association (Singapore); Hans Koopmans, Partner of PwC, and Kenneth Yap, Chief Executive of the Accounting and Corporate Regulatory Authority, who shared their views from their respective professional perspectives, the Forum attracted a capacity turnout of about 150 participants.