

## **Preface to Audit Guidance Statements**

This Preface to Audit Guidance Statements was approved by the Council of the Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants of Singapore) in May 2006.

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**AUDIT GUIDANCE  
STATEMENT**

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**AGS/PREFACE**

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**Preface to Audit Guidance Statements**

1. This Preface is issued to facilitate understanding of the Audit Guidance Statements issued by the Institute of Singapore Chartered Accountants (ISCA).
2. Audit Guidance Statements (AGSs) essentially adopt the principles found in the Singapore Standards, as defined in the *Preface to the Singapore Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements*.
3. AGSs are issued as best practice to provide practical assistance to auditors on matters of relevance in Singapore that are not covered by the Singapore Standards or by Statements of Auditing Practice. These would include sample auditor's reports that have been agreed with the relevant regulatory agencies and the audits of entities in specific industries, professions or vocations.
4. The Institute encourages its members to comply with the guidance found in the AGSs.