

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2015

	Note	Group		Institute	
		2015 \$	2014 \$	2015 \$	2014 \$
Income					
Members' annual fees		7,363,710	7,299,505	7,363,710	7,299,505
Members' admission fees		595,400	700,200	595,400	700,200
Income from Continuing Professional Education		4,865,643	4,944,316	4,866,223	4,944,567
Income from other training courses		11,852,350	14,848,718	4,078,473	5,220,707
Other income	5	5,912,927	5,152,275	5,846,491	5,062,911
Total income		30,590,030	32,945,014	22,750,297	23,227,890
Less expenditure					
Operating expenses (excluding impairment)		(31,900,430)	(32,813,117)	(22,850,736)	(22,852,730)
Write-back of impairment loss of freehold land and building	9,10	101,700	2,147,300	101,700	2,147,300
Total expenditure		(31,798,730)	(30,665,817)	(22,749,036)	(20,705,430)
(Deficit)/surplus from operating activities	4	(1,208,700)	2,279,197	1,261	2,522,460
Share of profit of associate (net of tax)		748	1,818	–	–
(Deficit)/surplus before tax		(1,207,952)	2,281,015	1,261	2,522,460
Income tax (expense)/credit	6	(34,377)	41,791	(27,000)	84,000
(Deficit)/surplus for the year	7	(1,242,329)	2,322,806	(25,739)	2,606,460
(Deficit)/surplus from specific fund:					
Community Service Project Fund	19	(95,888)	13,487	(95,888)	13,487
Total comprehensive (loss)/income for the year		(1,338,217)	2,336,293	(121,627)	2,619,947

The accompanying notes form an integral part of these financial statements.