



ISCA Cares: Education Programme

Name of Award	<ul style="list-style-type: none"> • ISCA Cares Bursary
Term Fund Donation:	<ul style="list-style-type: none"> • For Universities: Donation of \$3,000 in support of living expenses plus up to 50% of awardee's tuition fee for academic year • For Polytechnics: Donation of \$3,000 in support of living expenses plus up to 100% of awardee's tuition fee for academic year
Eligibility	<ul style="list-style-type: none"> • Singapore citizen (SC) or permanent resident (PR) pursuing or has been admitted to his/her first full-time Accountancy diploma/degree course in a local polytechnic/ university • Per Capita Income (PCI)** of S\$625 and below • Display academic potential and commitment to completing their Accountancy diploma/degree course in a local polytechnic/ university <ul style="list-style-type: none"> - For current local polytechnic or university: Minimum 3.0 Grade Point Average or equivalent, based on a 4-point scale • Living in a HDB four-room flat (or equivalent) or a smaller unit • Demonstrate leadership potential and community spirit • Must be of good character and conduct
Conditions	<ul style="list-style-type: none"> • Recipient may not concurrently hold another bursary/ scholarship/ award except for the following: The sponsor/donor of your bursary/ scholarship/ award has indicated specifically that your award is meant to: <ul style="list-style-type: none"> ▪ Defray costs related to an overseas programme ▪ Recognise your contributions to community and /or excellent performance in studies or behaviour or the equivalent • Financial Needs-Based Bursary is tenable for one academic year. The bursary award amount allocated for subsidised tuition fee must be utilised to offset tuition fees payable while the living expenses will be disbursed to beneficiary. A fresh declaration of the eligibility criteria is required each academic year. • Academic performance will be reviewed for annual eligibility assessment. • Recipient must complete the course of accountancy study within the following stipulated duration, unless there is a valid reason which should be disclosed to and approved by ISCA Cares: <ul style="list-style-type: none"> Polytechnic : 3 years from the point of admittance into the course University : course duration as set by the university • Recipient will be assigned to a mentor for mentoring programme. The mentoring programme will be administered by ISCA. • Recipient will be assigned to corporations for internship programme unless he/she opts out with reasons, subject to ISCA Cares Board's approval. Should recipient choose not to intern at the assigned corporation, the recipient will need to inform ISCA Cares at the start of the bursary term and provide reasons for ISCA Cares' review. • Financial assistance may be withdrawn at any time if, in the opinion of the ISCA Cares, the recipient's progress or behaviour is deemed unsatisfactory. • Interviews will be held at ISCA House for shortlisted candidates and outcomes will be informed by school in writing.

Repayment	<p>No repayment is required.</p> <p>However, the full amount of bursary received must be refunded if the recipient withdraws from school or has terminated his/her studies during the academic year unless there is a valid reason approved by the ISCA Cares Ltd Board of Directors.</p>
Bonds	<p>No bonds attached.</p> <p>When called upon to, recipient is required to represent ISCA and / or sponsor in the role of student ambassador, or any other similar role.</p>

Notes:

1) Per Capita Income (MCPI) = $\frac{\text{Total Gross Monthly Income of ALL family members}^{\wedge}}{\text{Number of family members}^{\wedge}}$**

[^] Family members living together in the same household, as reflected on the NRIC.

2) Definition of Total Gross Monthly Family Income

- a. Includes employee's CPF contributions, income contributions from self-employment, business or salaried employment which include basic salary, allowances, overtime pay and other sources of income such as rent, alimony, pension, etc
- b. If bonuses are declared, it should be computed as one twelfth of the annual wage supplements and bonuses received in the last twelve months.
- c. The monthly financial support from divorced/separated parent or spouse such as alimony and contributions to support children/ household should be included.
- d. National Service (NS) allowance earned by NSF is excluded.