

ANNEX II – Fact Sheet on Singapore Accountancy Awards

Business Excellence Awards

The Business Excellence Awards seek to honour accounting firms that stand out for their dedication to building a distinguished practice and are leaders in quality assurance and control, talent management, innovation, thought leadership, business achievements, client service, and corporate social responsibility. In an increasingly competitive marketplace, these attributes are important to firms to sustain and grow their practice.

Open Category

There are two awards in this category:

1. Best Practice Award
2. Innovation Award

This category is open to all firms

Large Practice Category

There are two awards in this category:

1. Best Practice Award
2. Innovation Award

This category is open to accounting firms with up to 1,000 staff.

Small & Medium Practice Category

There are three awards in this category:

1. Best Practice Award
2. Innovation Award
3. Outstanding Growth Award

This category is open to accounting firms with up to 100 staff.

Individual Excellence Awards

The Individual Excellence Awards aim to commend individuals who embody strong leadership and professional qualities, possess sound technical knowledge and experience. These are also high achievers and contributors within and outside the organisation.

Accountants in Practice Category

There are two awards in this category:

1. Outstanding Practitioner Award
2. Young Accountant in Practice Award

The Outstanding Practitioner Award is open to individuals with more than 12 years of accounting/audit experience

The Young Accountant in Practice Award is open to individuals below 35 years of age, and possess 12 years or less experience in accounting/audit.

Professional Accountants in Business Category

There are two awards in this category:

1. Outstanding Professional Accountant Award
2. Young Accountant in Business Award

The Outstanding Professional Accountant Award is open to individuals with more than 12 years of accounting/audit experience

The Young Accountant in Business Award is open to individuals below 35 years of age, and possess 12 years or less experience in accounting/audit.

Judging Criteria

Best Practice Award

Winners were chosen based on their commitment to technical excellence, talent management, contribution to the sector and community, and overall business performance.

Innovation Award

Winners were chosen based on innovative initiatives adopted in order to enhance the quality of their services, or to provide unique services that distinguished them from their competitors.

Outstanding Growth Award

Winners were chosen based on the growth of their practice and the services offered.

Individual Excellence Award

Winners were chosen based on their display of leadership, professional qualities, knowledge and experience, and professional achievements.

Their contributions to the accountancy sector and wider community are also taken into consideration.

Judging Process

All submissions were screened using the set of criteria spelled out above. Finalists were shortlisted for external judges to assess.

The panel of judges reviewed, evaluated and decided on the winners using the information obtained earlier through the screening process. For some awards, face-to-face interviews were also conducted.

Judging Panel

Panel A – Business Excellence Awards (Open and Large Practice Categories)

Ms Cheng Ai Phing	Consultant, GIG Consulting Pte Ltd; Retired Senior Partner, Deloitte & Touche LLP
Mrs Fang Ai Lian	Advisor, Far East Organization Group
Mr Kenneth Yap	Chief Executive, Accounting and Corporate Regulatory Authority (ACRA)
Mrs Lee Suet Fern	Managing Partner, Morgan Lewis Stamford LLC
Mr Phillip Tan Eng Seong	Chairman, Audit Committee, National University of Singapore
Mr Tan Boon Gin	Chief Regulatory Officer, Singapore Exchange Ltd
Mr Yap Chee Meng	Director, SMRT Corporation Ltd

Panel B – Business Excellence Awards (Small & Medium Practice Category)

Ms Chia-Tern Huey Min	Deputy Commissioner, Inland Revenue Authority of Singapore (IRAS)
Mr Eric Tham	Managing Director & Head, Group Commercial Banking, United Overseas Bank Limited
Mr Frankie Chia	Managing Partner, BDO LLP
Mr Henry Tan	Managing Director, Nexia TS
Ms Kee Ai Nah	Group Director (Industry & Enterprise), SPRING Singapore
Mr Kon Yin Tong	Managing Partner, Foo Kon Tan LLP
Mr Uantchern Loh	Chief Executive Officer, Asia Pacific, Black Sun

Panel C – Individual Excellence Awards

Mr Amos Ng	Chairman, ACCA Singapore Network Panel
Mr Chaly Mah	Chairman, Singapore Accountancy Commission (SAC)
Mrs Deborah Ong	Board of Director, CPA Australia
Prof Gillian Yeo	Associate Dean, Nanyang Business School, NTU
Prof Ho Yew Kee	Head, Department of Accounting, NUS Business School

Mr Mark Billington	Regional Director, South East Asia, ICAEW
Prof Sum Yee Loong	Professor of Accounting (Practice), SMU