

Statement by Council	Independent Auditor's Report	Statements of Profit or Loss and Other Comprehensive Income	Balance Sheets	Statements of Changes in Funds	Statements of Cash Flows	Notes to the Financial Statements	Notice of Annual General Meeting
----------------------	------------------------------	---	----------------	--------------------------------	--------------------------	-----------------------------------	----------------------------------

## B A L A N C E S H E E T S

At 31 December 2016

	Note	Group		Institute	
		2016	2015	2016	2015
		\$	\$	\$	\$
<b>Non-current assets</b>					
Property, plant and equipment	9	1,793,154	13,071,649	1,593,199	2,092,707
Investment properties	10	36,255,393	26,052,328	36,255,393	36,689,528
Subsidiaries	11	–	–	3	300,003
Associate	12	108,552	107,856	–	–
Deferred tax assets	13	193,000	337,000	193,000	193,000
Intangible assets	14	1,317,836	558,081	1,296,824	460,471
		<b>39,667,935</b>	40,126,914	<b>39,338,419</b>	39,735,709
<b>Current assets</b>					
Inventories		15,240	15,240	15,240	15,240
Trade and other receivables	15	3,191,704	3,151,806	3,073,296	2,971,450
Cash and cash equivalents	16	17,801,381	18,202,275	14,704,129	12,638,283
		<b>21,008,325</b>	21,369,321	<b>17,792,665</b>	15,624,973
<b>Total assets</b>		<b>60,676,260</b>	61,496,235	<b>57,131,084</b>	55,360,682
<b>Non-current liabilities</b>					
Provisions	17	490,377	537,319	314,577	361,519
<b>Current liabilities</b>					
Trade and other payables	18	6,814,475	6,165,362	7,137,922	5,074,126
Course fees received in advance		1,578,901	2,192,054	313,366	445,962
Subscription fees received in advance		3,354,830	3,103,099	3,353,670	3,102,499
Current tax payable		7,167	9,272	–	–
		<b>11,755,373</b>	11,469,787	<b>10,804,958</b>	8,622,587
<b>Total liabilities</b>		<b>12,245,750</b>	12,007,106	<b>11,119,535</b>	8,984,106
<b>Net assets</b>		<b>48,430,510</b>	49,489,129	<b>46,011,549</b>	46,376,576
<b>Represented by</b>					
Accumulated fund		48,215,467	49,489,129	46,011,549	46,376,576
Community Service Project Fund	19	–	–	–	–
ISCA Cares Fund	20	215,043	–	–	–
		<b>48,430,510</b>	49,489,129	<b>46,011,549</b>	46,376,576

The accompanying notes form an integral part of these financial statements.