

S T A T E M E N T S O F P R O F I T O R L O S S
A N D O T H E R C O M P R E H E N S I V E I N C O M E

For the financial year ended 31 December 2016

	Note	Group		Institute	
		2016 \$	2015 \$	2016 \$	2015 \$
Income					
Members' annual fees		7,871,680	7,363,710	7,871,680	7,363,710
Members' admission fees		1,142,400	595,400	1,142,400	595,400
Income from Continuing Professional Education		5,029,086	4,865,643	5,029,086	4,866,223
Income from other training courses		9,544,269	11,852,350	4,198,851	4,078,473
Other income	4	5,906,751	5,912,927	5,564,765	5,846,491
Total income		29,494,186	30,590,030	23,806,782	22,750,297
Less expenditure					
Operating expenses		(30,619,954)	(31,798,730)	(24,171,809)	(22,749,036)
(Deficit)/surplus from operating activities	5	(1,125,768)	(1,208,700)	(365,027)	1,261
Share of results of associate (net of tax)		696	748	-	-
(Deficit)/surplus before tax		(1,125,072)	(1,207,952)	(365,027)	1,261
Income tax expense	6	(148,590)	(34,377)	-	(27,000)
Deficit for the year	7	(1,273,662)	(1,242,329)	(365,027)	(25,739)
(Deficit)/surplus from specific funds:					
Community Service Project Fund	19	-	(95,888)	-	(95,888)
ISCA Cares Fund	20	215,043	-	-	-
Net deficit and total comprehensive loss for the year		(1,058,619)	(1,338,217)	(365,027)	(121,627)

The accompanying notes form an integral part of these financial statements.