



**Appendix to Agenda item 7 in the Notice of the  
Annual General Meeting 2023/2024**

Table of Proposed Amendments to ISCA Constitution

Article Number	Existing Article	Re-numbered Article Number	Proposed Article	Explanations & Reasons for Amendments
	<b>Definitions</b>		<b>Definitions</b>	
	<b>Definitions</b>		<b>Definitions</b>	
2.	-	2.	<a href="#">"ACRA Act" means the Accounting and Corporate Regulatory Authority Act 2004 of Singapore;</a>	Inserted new definition due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission, the Singapore Accountancy Commission Act 2013 has been repealed and the relevant provisions have been incorporated into the Accounting and Corporate Regulatory Authority Act 2004 of Singapore. Accordingly, the relevant statute to be referred to in the Constitution is the Accounting and Corporate Regulatory Authority Act 2004 of Singapore.
2.	"Authority" means the Accounting and Corporate Regulatory Authority established under the Accounting and Corporate Regulatory Authority Act 2004 of Singapore;	2.	"Authority" means the Accounting and Corporate Regulatory Authority established under the <a href="#">Accounting and Corporate Regulatory Authority Act 2004 of Singapore</a> <a href="#">ACRA Act</a> ;	Amended as the term "ACRA Act" has now been defined in the Constitution.
2.	"Chartered Accountant of Singapore" means a Member of the Institute who is registered in accordance with the Institute (Membership and Fees) Rules as a Chartered Accountant of Singapore and as prescribed	2.	"Chartered Accountant of Singapore" means a Member of the Institute who is registered in accordance with the Institute (Membership and Fees) Rules as a Chartered Accountant of Singapore and as prescribed for under the <a href="#">Singapore Accountancy</a>	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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	for under the Singapore Accountancy Commission Act;		<del>Commission</del> <a href="#">ACRA</a> Act;	
2.	“Commission” means the Singapore Accountancy Commission established under the Singapore Accountancy Commission Act;	2.	-	Deleted due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission.
2.	“Singapore Accountancy Commission Act” means the Singapore Accountancy Commission Act 2013 of Singapore; and	2.	-	Deleted due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.
6.1	to advance the practice of accountancy, finance, business and in all aspects including but not limited to auditing, financial management and taxation, whether such practice encompasses Singapore alone or involves cross-border jurisdictions and to advance the science of accountancy (including the theory and practice thereof) in the interests of and for the benefit of the accountancy profession in	6.1	to advance the practice of accountancy, finance, business and in all aspects including but not limited to auditing, financial management and taxation, whether such practice encompasses Singapore alone or involves cross-border jurisdictions and to advance the science of accountancy (including the theory and practice thereof) in the interests of and for the benefit of the accountancy profession in Singapore <a href="#">or outside Singapore</a> as well as to further Singapore’s position as a hub for accountancy, financial, business and commercial services (including entering into such	Amended for alignment with the Institute’s new objective of internationalisation and the setting up of overseas chapters.

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	Singapore as well as to further Singapore's position as a hub for accountancy, financial, business and commercial services (including entering into such agreement or treaty with associations or organizations or governmental bodies of other jurisdictions for the reciprocal recognition of the status of the Members of the Institute);		agreement or treaty with associations or organizations or governmental bodies of other jurisdictions for the reciprocal recognition of the status of the Members of the Institute);	
6.5	to determine the qualifications of persons for admission to Membership with the Institute and the conferment of the right to use the title "Chartered Accountant of Singapore", subject to the Singapore Accountancy Commission Act, or such other titles as the Council may recommend for adoption, to identify Membership with the Institute, as well as to maintain high standards of practice and professional conduct by the Members;	6.5	to determine the qualifications of persons for admission to Membership with the Institute and the conferment of the right to use the title "Chartered Accountant of Singapore", subject to the <a href="#">Singapore Accountancy Commission ACRA</a> Act, or such other titles as the Council may recommend for adoption, to identify Membership with the Institute, as well as to maintain high standards of practice and professional conduct by the Members;	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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6.8	to promote, in any manner which the Institute thinks fit, the interests of the profession of accountancy in Singapore;	6.8	to promote, in any manner which the Institute thinks fit, the interests of the profession of accountancy in Singapore <u>or outside Singapore</u> ;	Amended for alignment with the Institute's new objective of internationalisation and the setting up of overseas chapters.
6A.1	-	6A.1	<u>Should the Institute wish to, in furtherance of the above objects, establish any branch (or other entity), whether in Singapore or outside Singapore, it shall do so in accordance with the applicable laws and regulations (including, without limitation, obtaining the approval of the Registrar of Societies (where applicable) and ensuring that the rules of such branch (or other entity) of the Institute are such as to make it adequately under the control of the Institute).</u>	Amended for alignment with the Institute's new objective of internationalisation and the setting up of overseas chapters.
6A.2	-	6A.2	<u>The Institute shall not engage in activities outside Singapore which are not in accordance with the laws of the foreign country.</u>	Amended for alignment with the Institute's new objective of internationalisation and the setting up of overseas chapters.
9.	Chartered Accountants of Singapore shall consist of Members who are registered in accordance with the Institute (Membership and Fees) Rules as a Chartered Accountant of Singapore and who comply with the requirements for registration as a	9.	Chartered Accountants of Singapore shall consist of Members who are registered in accordance with the Institute (Membership and Fees) Rules as a Chartered Accountant of Singapore and who comply with the requirements for registration as a Chartered Accountant of Singapore under the <u>Singapore Accountancy</u>	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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	Chartered Accountant of Singapore under the Singapore Accountancy Commission Act. Chartered Accountants of Singapore shall have the right to propose any motion and vote at General Meetings of the Institute, and to hold office in the Council.		<del>Commission</del> <a href="#">ACRA</a> Act. Chartered Accountants of Singapore shall have the right to propose any motion and vote at General Meetings of the Institute, and to hold office in the Council.	
10.	The registration of a Member of the Institute as a Chartered Accountant of Singapore may be revoked or suspended by the Commission pursuant to the Singapore Accountancy Commission Act.	10.	The registration of a Member of the Institute as a Chartered Accountant of Singapore may be revoked or suspended by the <del>Commission</del> <a href="#">Authority</a> pursuant to the <del>Singapore Accountancy Commission</del> <a href="#">ACRA</a> Act.	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.
14.2	has completed such professional qualification as may be specified by the Commission and other requirements as may be prescribed by the Council;	14.2	has completed such professional qualification as may be specified by the <del>Commission</del> <a href="#">Authority</a> and other requirements as may be prescribed by the Council;	Deleted due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission.
14.3	has satisfied the requirements for proficiency in Singapore laws as may be prescribed by the Council, subject to the Singapore Accountancy Commission Act	14.3	has satisfied the requirements for proficiency in Singapore laws as may be prescribed by the Council, subject to the <del>Singapore Accountancy Commission</del> <a href="#">ACRA</a> Act in respect of registration as a	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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	in respect of registration as a Chartered Accountant of Singapore; and		Chartered Accountant of Singapore; and	
14.4	has complied with all the requirements relating to practical experience as may be prescribed by the Council, subject to the Singapore Accountancy Commission Act in respect of registration as a Chartered Accountant of Singapore.	14.4	has complied with all the requirements relating to practical experience as may be prescribed by the Council, subject to the <a href="#">Singapore Accountancy Commission ACRA</a> Act in respect of registration as a Chartered Accountant of Singapore.	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.
15.	The Council may by resolution passed by not less than 75% of the members of the Council present and entitled to vote at Council Meetings admit a fit and proper person to Membership although the person has not satisfied the prescribed conditions of admission in Articles 14.2, 14.3 and 14.4, subject to the Singapore Accountancy Commission Act in respect of registration as a Chartered Accountant of Singapore.	15.	The Council may by resolution passed by not less than 75% of the members of the Council present and entitled to vote at Council Meetings admit a fit and proper person to Membership although the person has not satisfied the prescribed conditions of admission in Articles 14.2, 14.3 and 14.4, subject to the <a href="#">Singapore Accountancy Commission ACRA</a> Act in respect of registration as a Chartered Accountant of Singapore.	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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17.	Notwithstanding anything in this Constitution, the Council shall have the power in its absolute discretion to admit to Membership of the Institute any qualified member of good standing of any accountancy body or individual authorised as an accountant by an appropriate authority or body outside Singapore who satisfies the prescribed conditions of Article 14.1 and upon such terms and conditions as the Council may from time to time consider appropriate, provided that such authorising authority or accountancy body is one which is recognised and approved by the Council, subject to the Singapore Accountancy Commission Act in relation to the registration of a Chartered Accountant of Singapore.	17.	Notwithstanding anything in this Constitution, the Council shall have the power in its absolute discretion to admit to Membership of the Institute any qualified member of good standing of any accountancy body or individual authorised as an accountant by an appropriate authority or body outside Singapore who satisfies the prescribed conditions of Article 14.1 and upon such terms and conditions as the Council may from time to time consider appropriate, provided that such authorising authority or accountancy body is one which is recognised and approved by the Council, subject to the <a href="#">Singapore Accountancy Commission</a> <a href="#">ACRA</a> Act in relation to the registration of a Chartered Accountant of Singapore.	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.
35.2	the Commission has:	35.2	the <a href="#">Commission Authority</a> has:	Deleted due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission.



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36.1	the Commission has:	36.1	the <del>Commission</del> <u>Authority</u> has:	Deleted due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission.
54.9	is imposed with any order of the Authority or the Commission referred to in Article 35 or Article 36;	54.9	is imposed with any order of the Authority <del>or the Commission</del> referred to in Article 35 or Article 36;	Deleted due to the merger of the Accounting and Corporate Regulatory Authority, the Accounting Standards Council and the Singapore Accountancy Commission.
62.14	from time to time as it thinks fit to establish branches of the Institute;	62.14	from time to time as it thinks fit to establish branches <del>(or other entity)</del> <u>(or other entity) of the Institute, whether in Singapore or outside Singapore, provided always that it shall do so in accordance with Article 6A;</u>	Amended for alignment with the Institute's new objective of internationalisation and the setting up of overseas chapters.
62.15	from time to time in its discretion to delegate any of its powers, authorities and discretion to any branch of the Institute on such conditions and for such period as it thinks fit;	62.15	from time to time in its discretion to delegate any of its powers, authorities and discretion to any branch <del>(or other entity)</del> <u>(or other entity) of the Institute, whether in Singapore or outside Singapore,</u> on such conditions and for such period as it thinks fit, <u>provided always that it shall do so in accordance with Article 6A;</u>	Amended for alignment with the Institute's new objective of internationalisation and the setting up of overseas chapters.
63.1	the admission of Members to the Institute and the manner in which they shall cease to be Members thereof, subject to the Singapore Accountancy Commission Act in respect of registration as a Chartered Accountant of Singapore;	63.1	the admission of Members to the Institute and the manner in which they shall cease to be Members thereof, subject to the <del>Singapore Accountancy Commission</del> <u>ACRA</u> Act in respect of registration as a Chartered Accountant of Singapore;	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.

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63.4	the qualifications of persons for admission as Members of the Institute, subject to the Singapore Accountancy Commission Act in respect of registration as a Chartered Accountant of Singapore;	63.4	the qualifications of persons for admission as Members of the Institute, subject to the <a href="#">Singapore Accountancy Commission</a> <a href="#">ACRA</a> Act in respect of registration as a Chartered Accountant of Singapore;	Amended due to the repeal of the Singapore Accountancy Commission Act 2013 for the reasons explained above.
106.	No alteration or addition/deletion to the provisions of this Constitution shall be made except with the consent of two-thirds of the Members of the Institute who are present and entitled to vote at the General Meeting, and they shall not come into force without the prior sanction of the Registrar of Societies.	106.	No alteration or addition/deletion to the provisions of this Constitution shall be made except with the consent of two-thirds of the Members of the Institute who are present and entitled to vote at the General Meeting, <a href="#">whether in person or by proxy</a> , and they shall not come into force without the prior sanction of the Registrar of Societies.	Amended to clarify that voting can be done in person or by proxy.