

Module Exemption Guide

Singapore Management University (SMU), Singapore

Exemption criteria:

For modules offered under Bachelor of Accountancy

Singapore CA Qualification (Foundation) Module	With a pass grade in the modules listed (including exemptions granted by the university)
Principles of Financial Reporting (PFF)	ACCT101/ACCT111 Financial Accounting ACCT224 Financial Reporting and Analysis ACCT334 Intermediate Financial Accounting
Advanced Financial Reporting (AFF)	ACCT224 Financial Reporting and Analysis ACCT334 Intermediate Financial Accounting ACCT335 Advanced Financial Accounting
Accounting for Decision Making (ADF)	ACCT102/ACCT112 Management Accounting
Assurance (ASF)	ACCT331 Audit and Assurance
Financial Management (FMF)	FNCE101 Finance FNCE102 Financial Markets and Investments (for AY2019/2020 and onwards) / Financial Instruments, Institutions and Markets (before AY2019/2020)
Singapore Taxation (TXF)	ACCT223 Taxation

For modules offered under Master of Professional Accounting

Singapore CA Qualification (Foundation) Module	With a pass grade in the modules listed (including exemptions granted by the university)
Principles of Financial Reporting (PFF)	ACCT611 Financial Accounting ACCT612 Corporate Reporting and Financial Analysis
Advanced Financial Reporting (AFF)	ACCT612 Corporate Reporting and Financial Analysis ACCT613 Advanced Financial Accounting
Accounting for Decision Making (ADF)	ACCT616 Management Accounting
Assurance (ASF)	ACCT621 Audit and Assurance
Financial Management (FMF)	ACCT612 Corporate Reporting and Financial Analysis ACCT628 Financial Management ACCT629 Corporate Advisory
Singapore Taxation (TXF)	ACCT615 Taxation

For modules offered under other degrees by SMU

Singapore CA Qualification (Foundation) Module	With a pass grade in the modules listed (including exemptions granted by the university)
Principles of Financial Reporting (PFF)	ACCT101 Financial Accounting <i>and</i> ACCT201 Corporate Reporting and Financial Analysis
Advanced Financial Reporting (AFF)	ACCT657 Financial Reporting in the IFRS World (Part I) <i>and</i> ACCT658 Financial Reporting in the IFRS World (Part II)
Accounting for Decision Making (ADF)	ACCT633 Managerial Accounting <i>and</i> MGMT672 Foundations of Strategic Management
Assurance (ASF)	None
Financial Management (FMF)	ACCT641 Financial Accounting <i>and</i> FNCE680 Corporate Finance and Financial Management <i>and</i> FNCE6007 Mergers and Acquisitions
Singapore Taxation (TXF)	None

The above list of university modules names/codes are determined based on the course information submitted by the Candidates for their FP applications and/or accreditation of the university degrees. Hence, the list is not exhaustive, and is subject to subsequent reviews and changes. Exemptions granted will be subject to ACRA's sole discretion at any time.